PCS WIRELESS, INC.

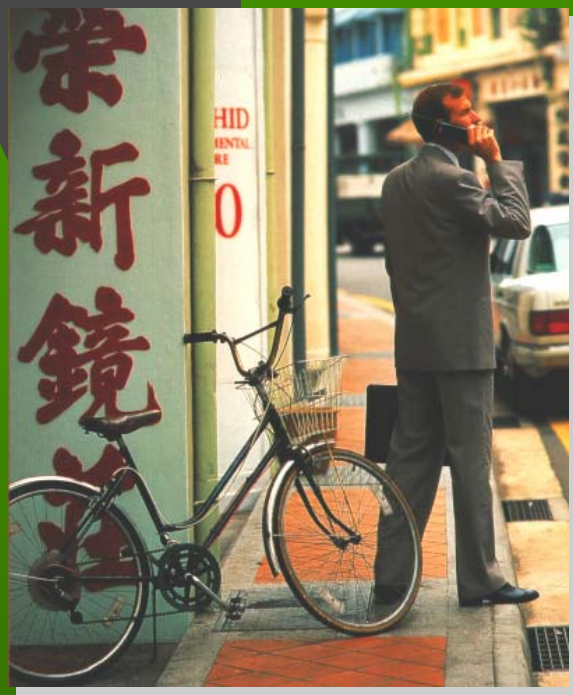
Changing the way the world communicates

Annual General Meeting

Vancouver, B.C. - August 23, 1995

OVERVIEW

- Our Distributed Antenna Array Technology
- Fiscal 1995 in Review
- International Activities
- CDMA - What Happened?
- Outlook and Projections



FY '95 in Review: Highlights

- Sold $1.4 million of MEX and BEX products to 11 customers in 7 different countries
- Completed successful field trials of RAD and RASP and sold $300,000 of these products
- Positioned company for sales of RAD and RASP products into rollout of North American PCS networks
- Raised $2.3 million through exercise of 5 million share purchase warrants

Company Performance - Financing

- Cash on hand - February 28, 1995: $116,132
- $10.8 million Special Warrant Financing - July 1995
- $3.5 million exercise of warrants and share options - March through June 1995
- Cash on hand August 23, 1995 - in excess of $11.5 million

The Wait for PCS is Over...

- New wireless systems offer secure voice / data in:
  - wide area mobility
  - business

  AND
  - residential service (i.e. LOCAL LOOP)
- PCS is here NOW

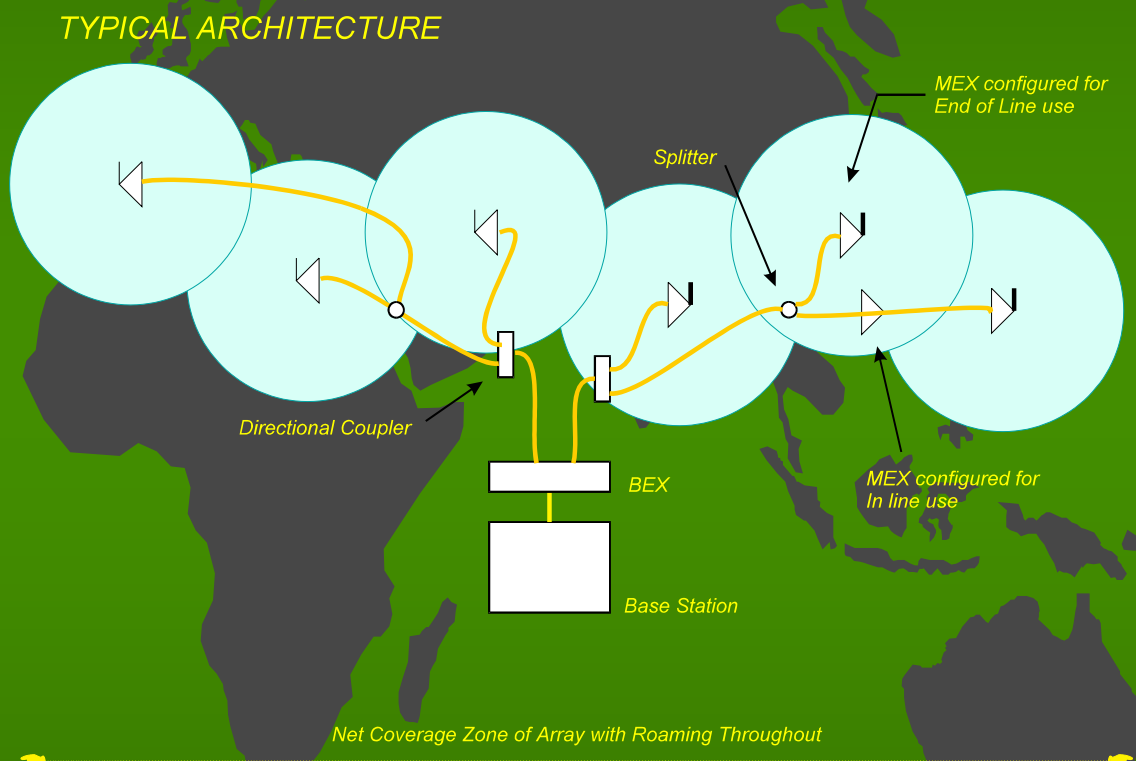
The REAL target of PCS

Our Distributed Antenna Arrays

- Replace high power transmission towers
- Integrate Cable-TV and wireless networks
- Extend the reach of wireless service into buildings, tunnels, undergrounds and homes
- Help wireless network operators fulfill the promise of affordable, ubiquitous, advanced personal communications services

DAA Overview

- Networks of smart, low-power repeaters
- Centralized resources
- Minimize costs



Activities in Canada

- Sep'94: Major CT2+ contract announced with Microcell 1-2-1
- Dec'94: Industry Canada announces PCS licensing process; Microcell 1-2-1 cancels CT2+ contract
- May'95: Renewed MoU with Microcell 1-2-1 for 1.9GHz products
- *Dec'95: Industry Canada announces PCS license holders*
- *1996: Network rollout begins*

1994 1995 1996

Activities in Asia

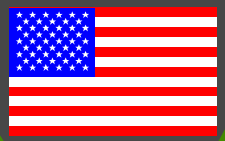
- June'94: China - Purchase of 5 CT-2 trial systems
  Operators: Guangzhou, Shenzhen, Shenvang, Wenzhou, Dalian
- Dec'94: Sale of additional CT-2 systems to China
- Jan'95: Extensive CT-2 trials underway in China
- Aug'95:Sale of US$560K of CT-2 MEX/BEX units
- *Sep'95: PCS Wireless holds seminar in China*
- *Feb'96: PCS1900 systems expansion into Korea*

1994 1995 1996

Activities in Europe

- July'94 - May'95: Sale of CT-2 BEX/MEX Trial Systems to France Telecom, Matra Communication and Dassault AT
- *Fall'95: GSM Cellular MEX trial in UK*
- *Fall'95: Projected commercial sales of CT-2 system*

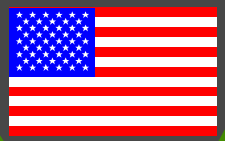
Activities in the US



- Sep'94-Jun'95: Sale of prototype Platform RAD to Ericsson, Motorola, NorTel, AT&T, Nokia
- Mar'95: Major Supply Agreement with Motorola for Platform RAD units
- Apr'95: Major Supply Agreement with Ericsson for GSM Platform RAD units
- Jul'95: Sprint Telecommunication Venture (STV) selects CDMA technology

1994 1995 1996

Activities in the US



- Aug'95: Ericsson GSM Supply Agreement cancelled
- *Aug'95: Expected pre-production CDMA system marketing trials*
- *Nov/Dec'95: Major CDMA network vendors selected*
- *Oct'95: Cellular MEX commercial trial*
- *Q1'96: CATV/CDMA network rollout begins*

1994 **1995** **1996**

CDMA - Industry Situation

CDMA

- New technology
- Untried
- Made in America

GSM (Global)

- Proven technology
- Extensively tested
- European

CDMA - Market Positioning

Ericsson

- No CDMA
- Must win time to market
- Spent signifcant $$$ attempting to secure STV contract

Nortel

- Supplies both CDMA and GSM

AT&T

- CDMA ONLY, NO GSM
- Very confident in CDMA
- Have financing capability

Motorola

- Supplies both CDMA and GSM
- Switched trials to CDMA 4 months ago

Outlook and Projections: The US PCS Market

- 102 major licenses (MTA) issued
- Almost 500 additional basic licenses (BTA) due to be auctioned
- When all is said and done:
  - 6 new service providers everywhere in US
  - PLUS 2 existing cellular providers
  - PLUS several additional data and 2-way paging operators

Outlook and Projections: The US PCS Market

CDMA National Service
- PrimeCo + cellular backfill
- STV (over CATV, from scratch)
- NAW (from scratch)

IS136 National Service
- AT&T Wireless + cellular backfill

PCS GSM National Service
- GO (from scratch)
- DCR (from scratch)

Others
- BellSouth (GSM)
- PacTel (GSM)
- WesternPCS (GSM)
- APC (GSM)

SUMMARY

- FY'96 was a building year
- We are well positioned to supply CATV based PCS systems (RADS) for BOTH GSM and CDMA
- We have over $10 m cash on hand
- We have a superb development team
- We are diversifying our product line and expanding into new international markets

Overview

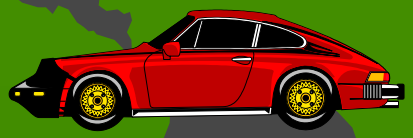
- PCS Wireless, Inc.
- Meeting Operator Challenges
- CablePATH RAD/RASP Overview
- New Project:
  - HomePATH 1.9GHz
  - MEX slaved to RAD
- CablePATH RAD/RASP Training
- Other issues

PCS Wireless, Inc.

- Who are we ?
  - a Vancouver based, Canadian public company
  - a pioneer in Distributed Antenna Array technology since 1990
- What do we bring to the industry?
  - a fresh set of network deployment alternatives
  - efficient, low-cost indoor/outdoor wireless coverage deployment solutions

Meeting Operator Challenges

- Offer a new generation of wireless services:



Quickly

- Planning
- Buildout
- Marketing

Affordably

- Infrastructure
- Operations
- Subscriber

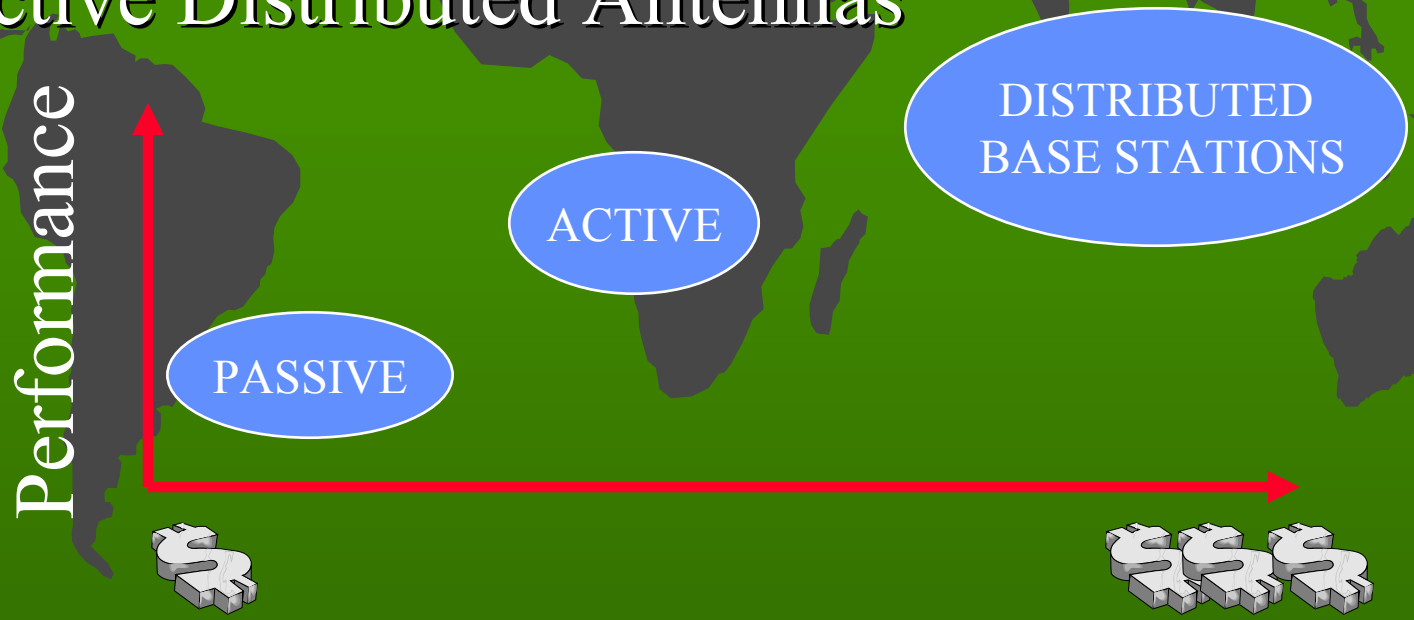
Creatively

- Distribution
- New markets
- Integration

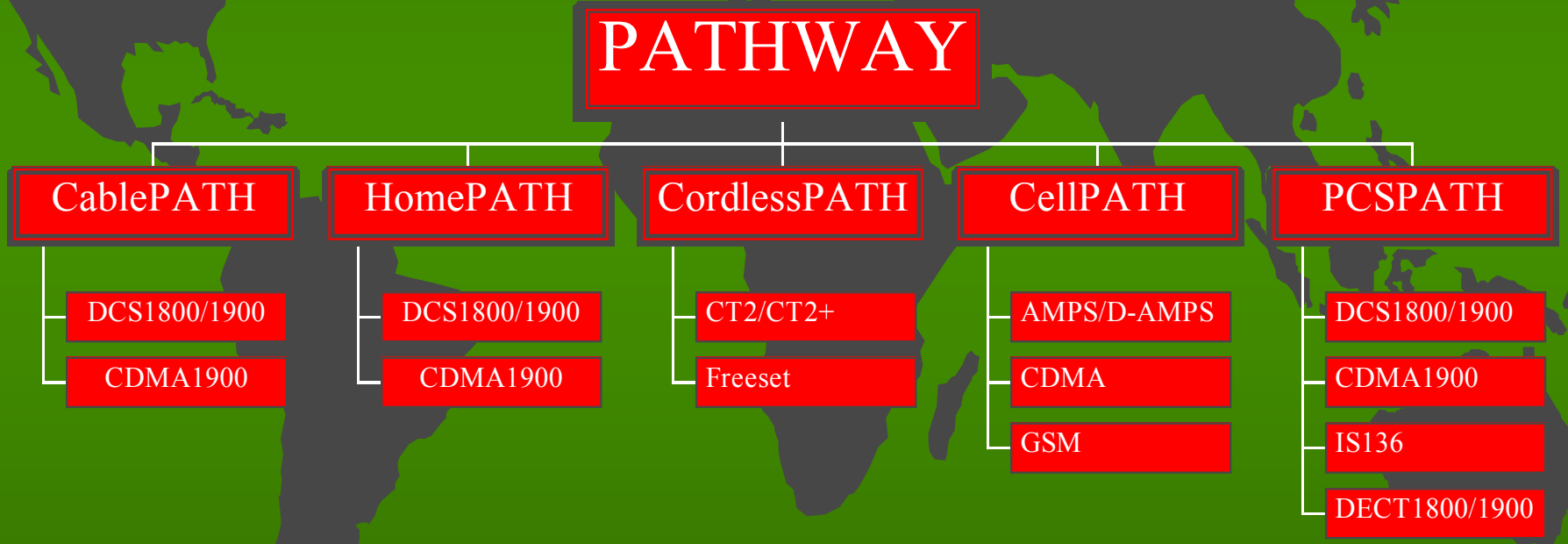
The RF Delivery Factor

RF Delivery Alternatives

- Conventional Distributed Base Stations
- Passive Distributed Antennas
- Active Distributed Antennas



PCS Wireless Product Family



Network Convergence: The Hybrid Fiber Coax Factor

ired

Wireless

Cellular

Long Distance

PCS

Local Loop

HFC

Messaging

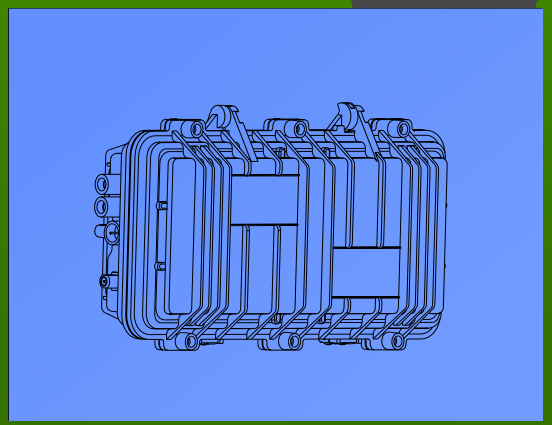
CablePATH RAD/RASP

CablePATH cells

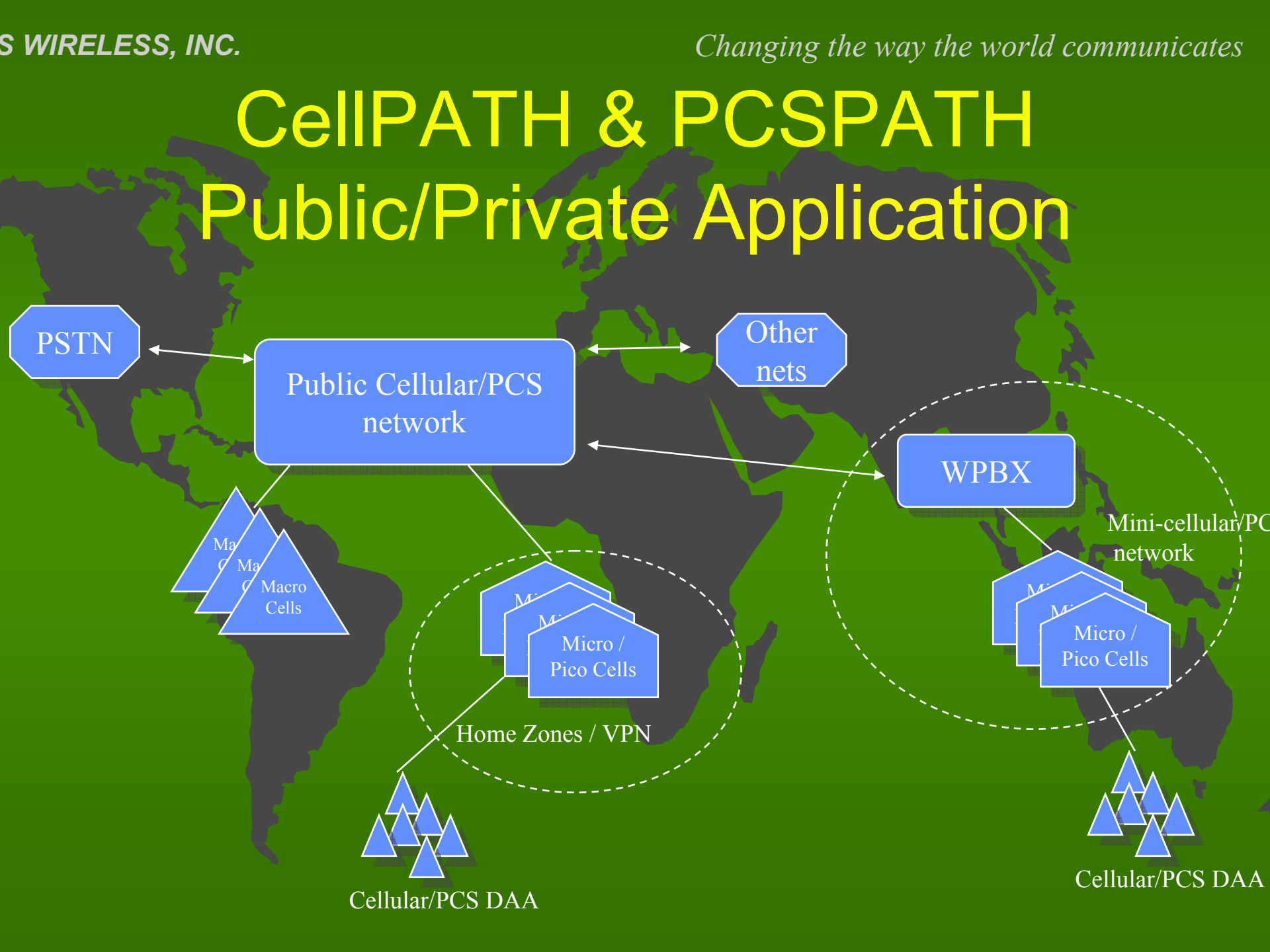
PCS Network

Macro Cells

HFC/CATV Network



CellPATH & PCSPATH Public/Private Application



PCSPATH 1.9GHz MEX

- Public and private market subnets slaved off a RAD acting as a "gateway"
- Uses dedicated coaxial cable. This allows multi-band, multi-vendor usages (e.g. mixed public 1.9GHz network with private 902 MHz networks).

Field Trials

United States

- Time Warner - CATV CT-2 PCS Network
- Satcom - MMDS PCS Network
- Cable Montana - CATV PCS Network
- US West - CT-2 PCS Network
- Pactel - DCT900 Wireless PBX
- US CableLabs - CATV PCS Network
  - Multi-Standard RAD
- Cablevision Systems Corp - Vehicular CATV PCS Network
- COX - CDMA CATV PCS Network
- Adelphia - CATV PCS Network
- Motorola/RTI - Vehicular PCS Network
- Ericsson/COX - DCS1900 CATV PCS Network
- Motorola/COX - DCS/CDMA 1900 CATV PCS Network
- Northern Telecom/COX - DCS1900 CATV PCS Network
- AT&T Network Systems - CDMA1900 CATV PCS Network
- Nokia - DCS1900 CATV PCS Network

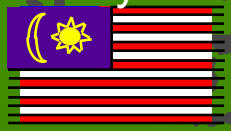
Field Trials

Public Area CT-2
MEX Networks

- Hutchison
- Pacific Telelink
- Chevalier Telepoint
- Malaysia Telekom
- Singapore Telecom
- France Telecom

Hong Kong

Malaysia



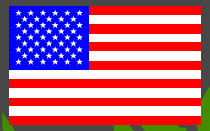
Singapore

France

Current Sales

Regulatory Approvals Pending

United States



DCT900 Ericsson Freeset
In-Building MEX Network

- Telesis - John Muir Hospital
- Motorola - DCS1900 Platform RAD
- Ericsson - DCS1900 Platform RAD

Regulatory Approved

Public Area CT-2
MEX Networks

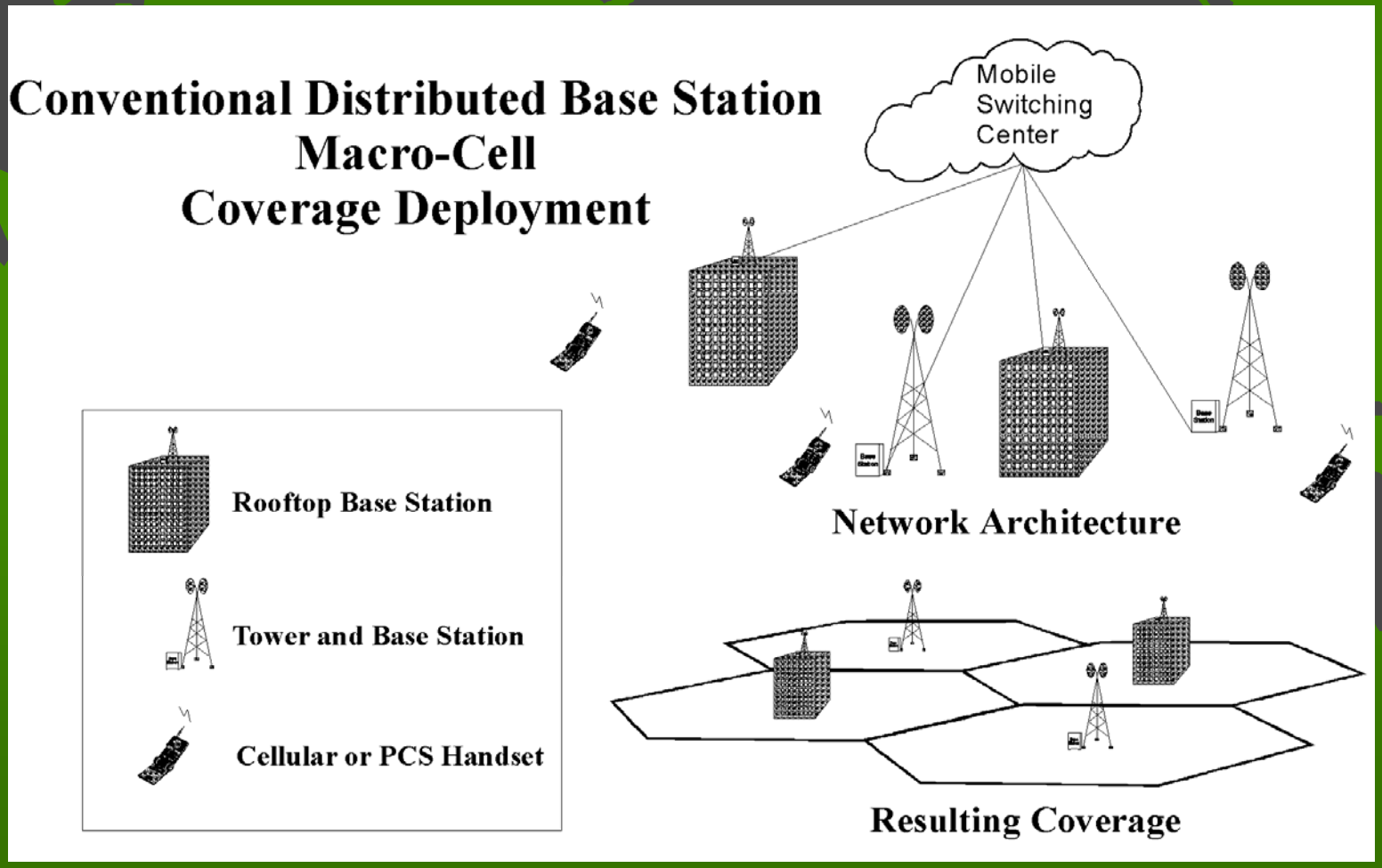
- Chinese CT-2
- Hutchison
- Vietnam/ Steamers Communications
- Telecom Australia (Telstra)

Hong Kong

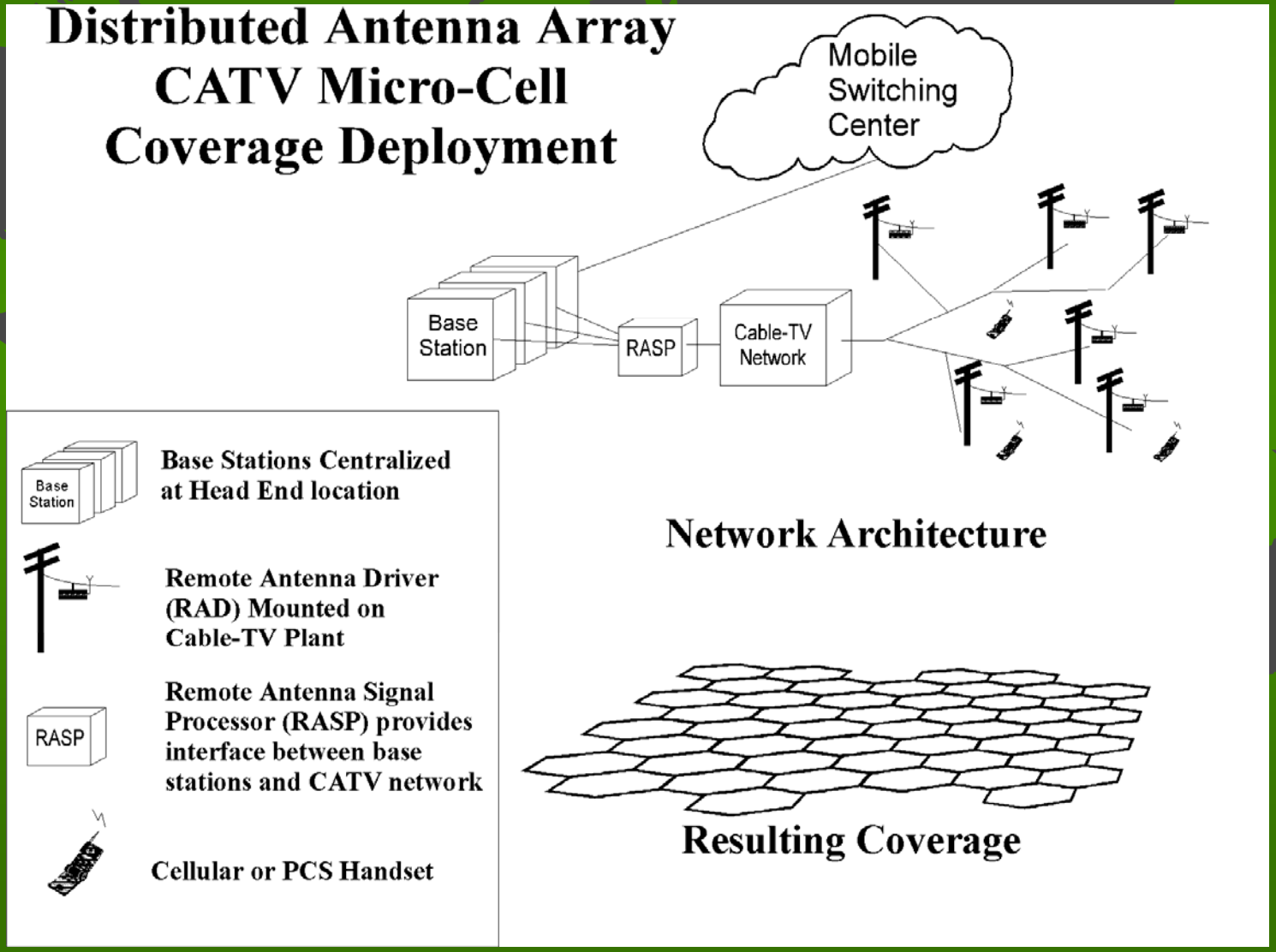
Vietnam

Australia

Distributed Base Stations

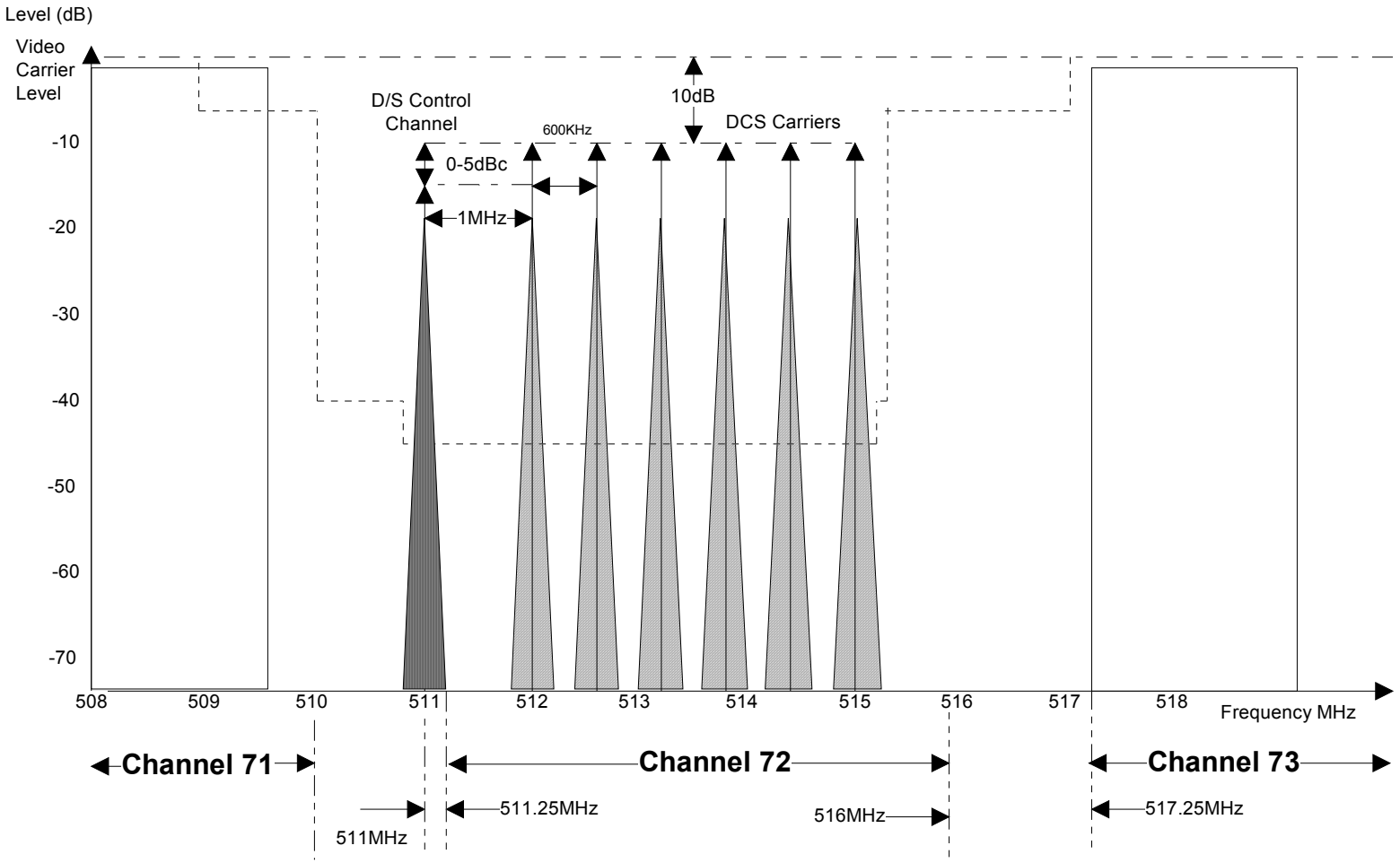


Distributed Antennas

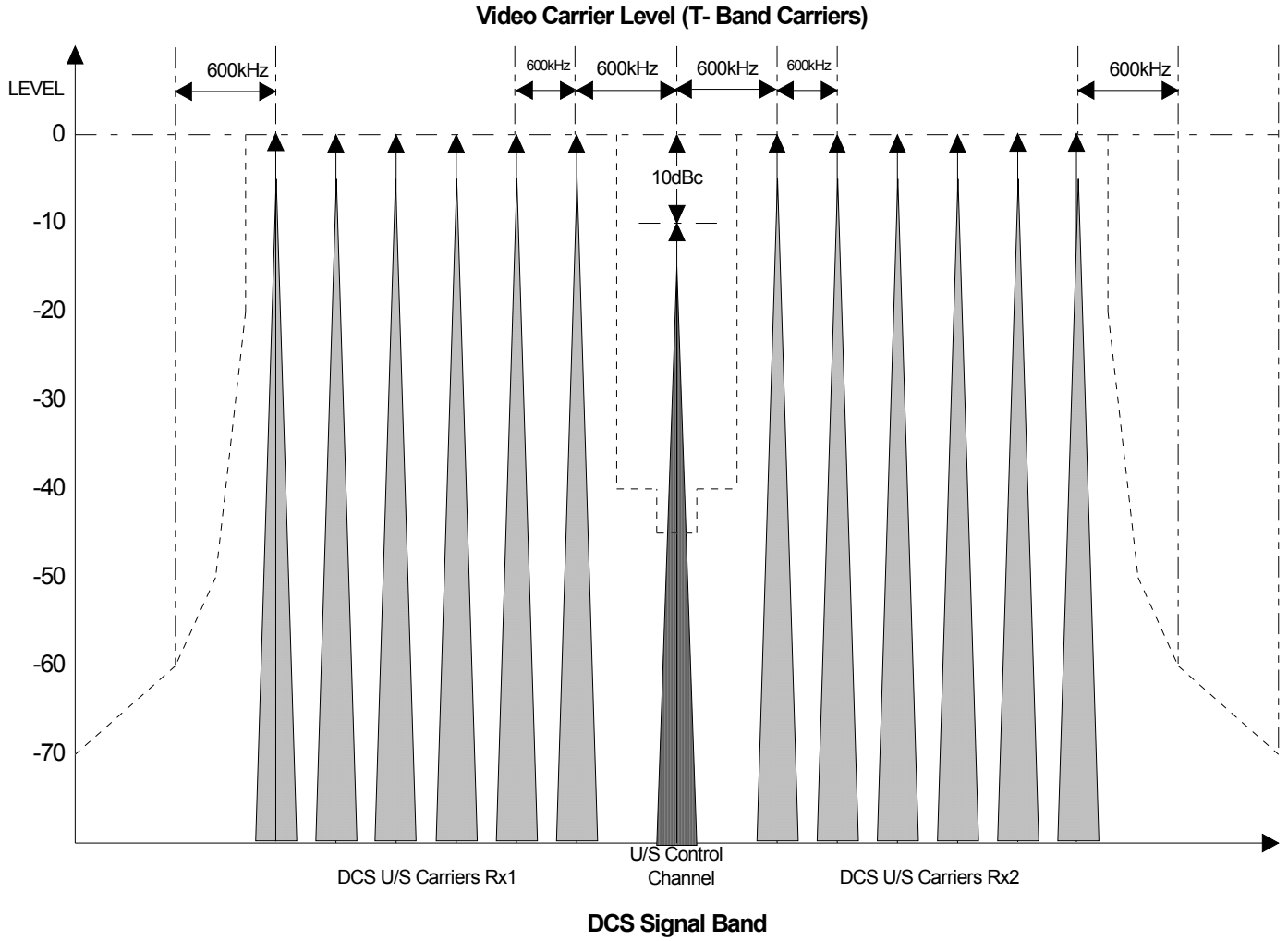


Typical DCS1900 Tx over CATV

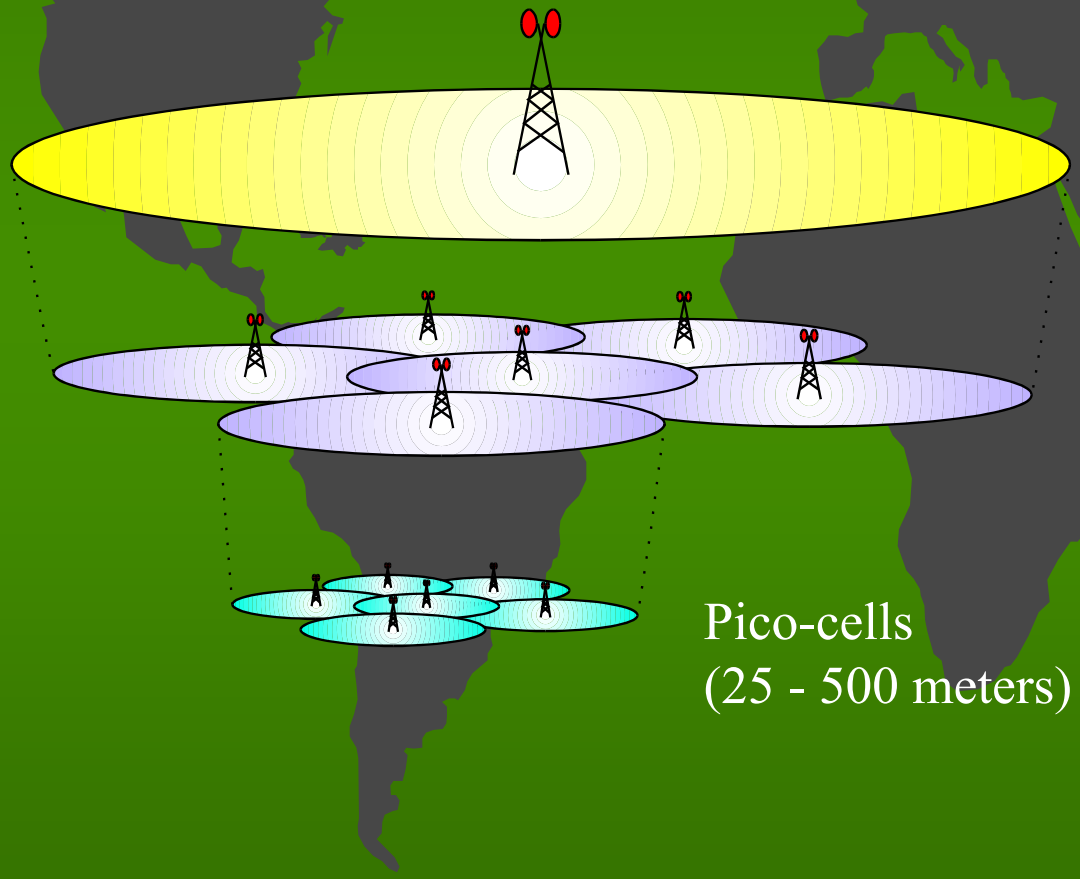
Six D/S DCS Carriers and 1 Control Carrier in a 4.5MHz "Channel Slot" for an IRC CATV Plant



Typical DCS1900 Rx over CATV



Conventional Coverage Deployment



Macro-cells
5 - 20 km)

Micro-cells
(0.5 - 5 km)

Pico-cells
(25 - 500 meters)

Cellular

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$$

$$$

PC

Wireless Services Evolution

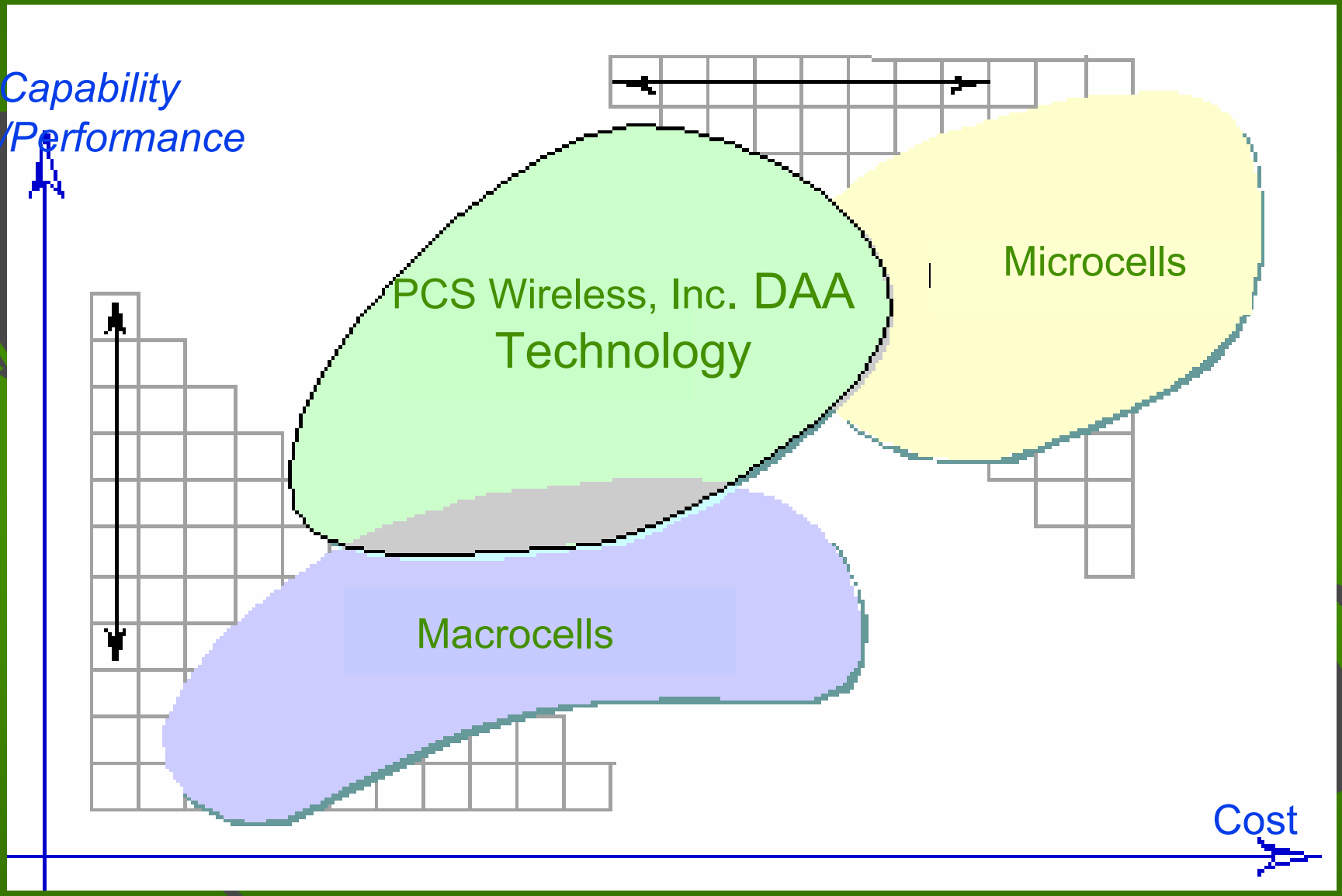
	Cordless 70's	Cellular 80's	PCS 90's
echnology	Analog	Analog/Digital	Full digital
Mobility	Limited	Vehicular	Vehicular/Pedestrian
Market	Residential	Business	Multiple
Capacity	Voice only	Voice, some data	Voice and data
Privacy	Unprotected	Unprotected	Complete
Cost	Low	High	Low/medium

"PCS is likely to be a $50 Billion industry by the close of the decade. The system will serve as many as 150 million people world-wide and 60 million people in the United States . . ."

- IEEE Communications

"The next decade will see the emergence of fortunes in ever-changing transmutations of PCN, digital video, multimedia and wireless computers that dwarf the yields of cable and cellular."

- Forbes Magazine


Capability
/Performance
PCS Wireless, Inc. DAA
Technology
Microcells
Macrocells
Cost

Field Trials

Canada

- Rogers - World's First CATV Based PCS Ntwk
- Canadian CableLabs - CATV Network CT-2 RAD Trials
- Cantel - Public Area CT-2 MEX Trials
- BC Mobility - In-Building Wireless PBX MEX Trials
- Northern Telecom - CT-2+ Trials
- Ericsson - DCT900 Freeset Trials
- Telezone - CT-2+ Public Network
- Microcell 1-2-1 - CT-2+ Public Network

Intellectual Property

- Protection Mechanisms
- Patents, Pending Patents
- Trade Secrets
- Copyrights
- Know-How

Key Operating Personnel

Ralph Scobie	President & CEO
Derek Spratt	Executive VP
Andrew Beasley	VP Technology
Paul Lancaster	VP Engineering
Suresh Singh	VP Operations
Guylain Roy	Director of Sales

Key Operating Personnel (Cont.)

Richard Topham	Financial Controller
Evelyn Haines	Office Administrator
Anthony Chu	Director of Quality
Stephen Vandenbrink	Project Manager - 900 MEX
Dean Schebel	Project Manager - All RAD
Brad Kelly/Bob Ballam	Project Managers - 1.9 MEX
Lewis Yu	Asia Sales Mgr
Herman Van de Kerkoff	Manufacturing Mgr
Paul Marcanto	Service Supervisor

Board of Directors

Ralph Scobie	Director
Derek Spratt	Director
Don Sheldon	Director
Todd Parker	Outside Director

Finances: Capitalization Structure

- 20,500,000 issued and outstanding shares
- 24,000,000 fully diluted
- Initial private placements for financing the business were handled by Canaccord and First Marathon
- Completed a $7 Million financing in the last year for business operations/aquisition

Finances: 4 Year Proformas (000's)

	1995	1996	1997	1998	Totals
Revenue	4,120	16,594	27,925	48,911	96,675
COGS	1,430	7,723	13,471	22,358	49,781
R&D	1,008	2,544	4,743	8,384	17,277
SG&A	2,680	4,863	6,469	9,702	22,805
Net Income	(998)	1,464	3,242	6,604	9,813